

# Senate Amendment 3372

PAG LIN

1 1 Amend Senate File 458 as follows:  
1 2 #1. Page 5, by inserting after line 12 the  
1 3 following:  
1 4 \_\_\_\_\_. HOMESTEAD TAX CREDIT.  
1 5 1. There is appropriated from the general fund of  
1 6 the state to the department of revenue and finance for  
1 7 the fiscal year beginning July 1, 2002, and ending  
1 8 June 30, 2003, the following amount for the purpose  
1 9 designated:  
1 10 For reimbursing counties for granting homestead tax  
1 11 credits as provided in subsection 2:  
1 12 ..... \$ 2,375,123  
1 13 2. The appropriation made in subsection 1 shall be  
1 14 used to reimburse counties, to the extent not  
1 15 previously reimbursed, that granted to taxpayers the  
1 16 homestead credit pursuant to section 425.1 for taxes  
1 17 payable in the fiscal year beginning July 1, 2002. If  
1 18 the amount appropriated is insufficient to reimburse  
1 19 all credits granted, the department shall prorate the  
1 20 reimbursements. Payments made pursuant to this  
1 21 subsection shall not be made sooner than June 15,  
1 22 2003.  
1 23 3. The appropriation in subsection 1 is in  
1 24 addition to the appropriation made in section 425.1 as  
1 25 limited by 2002 Iowa Acts, chapter 1171, section 175,  
1 26 subsection 10, as amended by 2002 Iowa Acts, Second  
1 27 Extraordinary Session, chapter 1003, section 181.  
1 28 Sec. \_\_\_\_\_. ELDERLY AND DISABLED TAX CREDIT.  
1 29 1. There is appropriated from the general fund of  
1 30 the state to the department of revenue and finance for  
1 31 the fiscal year beginning July 1, 2002, and ending  
1 32 June 30, 2003, the following amount for the purpose  
1 33 designated:  
1 34 For reimbursing counties for granting elderly and  
1 35 disabled tax credits as provided in subsection 2:  
1 36 ..... \$ 355,349  
1 37 2. The appropriation made in subsection 1 shall be  
1 38 used to reimburse counties, to the extent not  
1 39 previously reimbursed, that granted to taxpayers the  
1 40 elderly and disabled tax credit pursuant to section  
1 41 425.23 for taxes payable in the fiscal year beginning  
1 42 July 1, 2002. If the amount appropriated is  
1 43 insufficient to reimburse all credits granted, the  
1 44 department shall prorate the reimbursements. Payments  
1 45 made pursuant to this subsection shall not be made  
1 46 sooner than June 15, 2003.  
1 47 3. The appropriation in subsection 1 is in  
1 48 addition to the appropriation made in section 425.39  
1 49 as limited by 2002 Iowa Acts, chapter 1171, section  
1 50 176, as amended by 2002 Iowa Acts, Second  
2 1 Extraordinary Session, chapter 1003, section 182.  
2 2 Sec. \_\_\_\_\_. AGRICULTURAL LAND TAX CREDIT.  
2 3 1. There is appropriated from the general fund of  
2 4 the state to the department of revenue and finance for  
2 5 the fiscal year beginning July 1, 2002, and ending  
2 6 June 30, 2003, the following amount for the purpose  
2 7 designated:  
2 8 For reimbursing counties for granting agricultural  
2 9 land tax credits as provided in subsection 2:  
2 10 ..... \$ 798,515  
2 11 2. The appropriation made in subsection 1 shall be  
2 12 used to reimburse counties, to the extent not  
2 13 previously reimbursed, that granted to taxpayers the  
2 14 agricultural land tax credit pursuant to section 426.7  
2 15 for taxes payable in the fiscal year beginning July 1,  
2 16 2002. If the amount appropriated is insufficient to  
2 17 reimburse all credits granted, the department shall  
2 18 prorate the reimbursements. Payments made pursuant to  
2 19 this subsection shall not be made sooner than June 15,  
2 20 2003.  
2 21 3. The appropriation in subsection 1 is in  
2 22 addition to the appropriation made in section 426.1 as  
2 23 limited by 2002 Iowa Acts, chapter 1171, section 175,  
2 24 subsection 11, as amended by 2002 Iowa Acts, Second

2 25 Extraordinary Session, chapter 1003, section 181.>  
2 26 #2. Page 9, by inserting after line 18 the  
2 27 following:  
2 28 <\_\_\_\_. The sections appropriating moneys for the  
2 29 reimbursement for the homestead tax credit, elderly  
2 30 and disabled tax credit, and the agricultural land tax  
2 31 credit.>  
2 32  
2 33  
2 34  
2 35 JOHN P. KIBBIE  
2 36 DENNIS H. BLACK  
2 37 AMANDA RAGAN  
2 38 JACK HATCH  
2 39 THOMAS G. COURTNEY  
2 40 HERMAN C. QUIRMBACH  
2 41 DR. JOE SENG  
2 42 MIKE CONNOLLY  
2 43 MICHAEL E. GRONSTAL  
2 44 DICK L. DEARDEN  
2 45 ROGER STEWART  
2 46 WILLIAM A. DOTZLER  
2 47 JOE BOLKCOM  
2 48 EUGENE S. FRAISE  
2 49 STEVEN H. WARNSTADT  
2 50 KEITH A. KREIMAN  
3 1 JACK HOLVECK  
3 2 DARYL BEALL  
3 3 WALLY E. HORN  
3 4 ROBERT E. DVORSKY  
3 5 SF 458.506 80  
3 6 mg/pj